



VERIFIED

SECURE VISUAL DOCUMENTATION. SIMPLIFIED.

Adding value to the Insurance Industry

The Verified photo inventory platform for the insurance industry creates a win-win situation for both the insured and the insurer. Providing industry leading technology and security, the Verified system brings peace of mind to the policy holder with risk reduction and claim processing efficiencies to insurance companies and underwriters.

Policy Holder Inventory

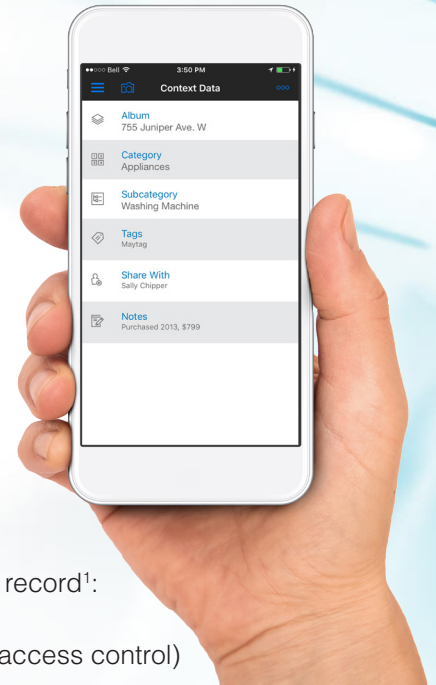
Policy Holder

Provided to the customer by the insurance company, the Verified Asset Inventory Management App allows policy holders to photo document and catalogue their property, home contents and all assets they own including boats, cars, recreational properties and anything else they are insuring through you. Verified's easy-to-use mobile and web-based storage platform allows the policy holder to instantly provide detailed photos and documentation to the insurance provider in the case of a loss or damage event.

Using the Verified App, the Policy Holder can easily capture data as part of their photo record¹:

- Policy Number (pre populated based on access control)
- Area (where the item is located)
- Item (a description of the item)
- Asset (choose from home, recreational property, commercial property, vehicle or create a new one)
- Manufacturer (ID, full name or brand)
- Model (ID sticker, barcode, serial number, VIN etc would be captured as part of the photo set)

1 Data fields are customizable and can be configured by insurance company



First Notice of Loss (FNOL)

Policy Holder • Insurance Company Broker/Agent

To expedite an insurance claim the policy holder can photo document damaged item/s or property for which they are filing a claim and instantly share this information with their insurance company, broker or agent from the point of capture.

Claims Adjustment Process

Policy Holder • Insurance Company Underwriter • Broker/Agent

During the claim adjustment process Verified can be used as a mobile workflow tool during loss/damage investigations to photo-document items and details related to a policy holder claim and securely share with the underwriter, insurance company or broker.

How the Verified Value Proposition Positively affects the Insurance Company/Underwriter

Verified offers the Insurance Company and underwriter a number of value propositions to improve their business and provide mutual benefit to the Insurer/underwriter and to their clients. These include:

- Streamlining and shortening claim processing timelines.
- Granting access to policy holders to instantly complete asset inventories.
- Prevent soft fraud (photo's are geo-tagged and date-stamped to ensure that items photographed were taken at the location and time indicated by policyholder).
- Banking and Healthcare industry level security (HIPAA, PIPEDA).
- Each policy holder is provided the Verified App and password protected access as a deliverable from the insurance company (the cost can be built into the customers premium) which is marketed as a value-added free product. The Policy Holder is instructed to take inventory of their personal items and home contents, providing asset descriptions and photo documentation using their mobile device.
- Empowering the insurance company and underwriter if the insured chooses not to take inventory of their home.